

Cyber Insurance Renewals Process: Challenges and Risks

Challenge 1

Preparing clients appropriately for cyber insurance renewals

Resolution:

- Change your approach from reactive to proactive.
- Address carrier concerns prior to submitting out to market.
- You only get one look each year from carriers, make it count.

Challenge 2

Filling out the PDF application accurately

Resolution:

Using continuous cyber security, once you have the client loaded in,

- All cyber security concerns throughout the year are addressed
- No more PDF year 2 due to all information already being stored within your Trava portal

Challenge 3

Describing to the insurance markets your client's cyber security infrastructure

Resolution:

Using internal scans such as Microsoft 365, or cloud scans you can describe to the carrier how mature their cyber security controls are in every control department

Continuous cybersecurity, what is it?

Continuous cyber risk monitoring automates the process of examining and assessing an organization's security measures.

This approach aims to help your organization discover vulnerabilities and address them before intruders exploit them.

Why is it important?

Because vulnerabilities can emerge at any time, consistent monitoring of the entire network allows organizations to detect those issues promptly.

Added plus: it can help with cyber insurance renewals.

Still see this process as being overwhelming? Trava can also help. Your cybersecurity needs are unique and require unique solutions. Cybersecurity doesn't have to be complicated. We'll prove it.

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